## Press Release

## List of Japanese Companies in India (as of October 2024)

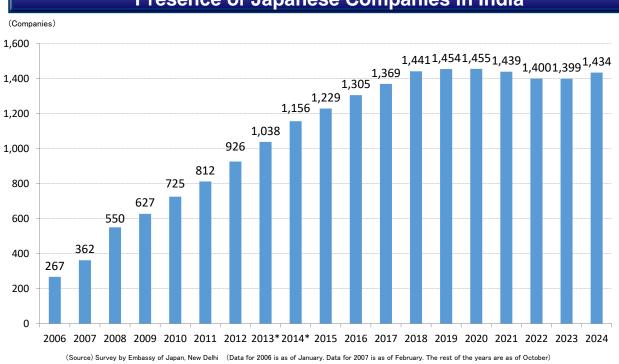
The Embassy and Consulates-General of Japan in India and JETRO updated the List of Japanese Companies in India as of October 2024 with the cooperation of Japanese Chambers of Commerce and Industry and Japanese Associations across India. The summary of the result based on the voluntary survey is as follows:

The total number of Japanese companies (head offices, main branches, etc., of local subsidiaries) across India reached 1,434 companies (2023: 1,399 companies), and the total number of operational bases reached 5,205 bases (2023: 4,957 bases). Over half of all Japanese companies in India and approximately over one-third of all operational bases are in the manufacturing industry. Since 2023, 58 new companies have been counted as Japanese companies due to new investments, capital increases, equity expansions, etc., while 23 companies were removed from the previous survey's list due to mergers, withdrawals, capital reductions, etc.

## https://www.in.emb-japan.go.jp/files/100866957.pdf

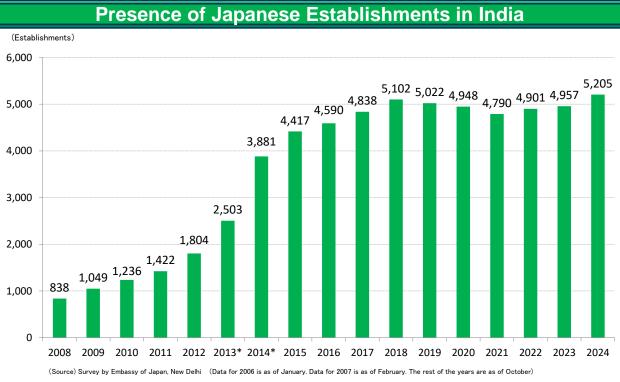
Please note that this survey is based on voluntarily submitted questionnaires, and the aggregated results may vary depending on how the questionnaires are completed and submitted.

For any inquiries or requests, please contact: jpembeconomic@nd.mofa.go.jp



Presence of Japanese Companies in India

\* Revised at the time of survey for 2015



 $<sup>\</sup>ast$  Revised at the time of survey for 2015

## Japanese Companies in India (State wise : as of October 2024)

State	Number of Companies
Delhi	144
Haryana	394
Uttar Pradesh	47
Rajasthan	51
Punjab	3
Uttarakhand	3
Chandigarh	2
West Bengal	23
Jharkhand	2
Odisha	1
Maharashtra	248
Gujarat	40
Madhya Pradesh	1
Goa	1
Dadra and Nagar Haveli	1
Tamil Nadu	182
Andhra Pradesh	18
Telangana	29
Kerala	9
Puducherry	1
Karnataka	234
合計	1,434

A Japanese company is defined as 1. Liaison office/Branch office etc. of a Japanese company in India (as a foreign entity), 2. Head office of Indian Subsidiary (Wholly owned/Joint venture, its sub-subsidiary or sub-sub-subsidiaris) of a Japanese company(with direct or indirect shares of 10% or more by Japanese company), and 3. Business Enterprise founded in India by Japanese national (s) (Japanese share is 10% or more).

State-wise Japanese Business Establishment in India																	
NCR/Northern/Northeastern India	2008/10/1	2009/10/1	2010/10/1	2011/10/1	2012/10/1	2013/10/1	2014/10/1	2015/10/1	2016/10/1	2017/10/1	2018/10/1	2019/10/1	2020/10/1	2021/10/1	2022/10/1	2023/10/1	2024/10/1
Delhi	255	295	328	385	454	174	269	311	323	331	340	320	311	311	313	316	311
Haryana						323	398	487	522	592	609	624	626	600	589	602	601
Uttar Pradesh Rajasthan	34 10	42 22	50 21	51 29	70 52	72 79	246 137	286 169	309 182	313 185	319 183	316 188	314 182	299 170	306 181	305 181	286 177
Rajastnan Chandigarh	10	22	21	29	52	12	137	15	182	33	32	31	27	32	24	29	27
Punjab	1	2	2	2	12	12	63	81	85	78	87	87	85	77	79	29	76
Uttarakhand	4	6	28	6	11	19	36	44	46	49	43	38	40	38	43	47	47
Other States	N.A.	1	N.A.	N.A	6	14	89	97	100	110	109	114	113	120	120	122	112
Sub Total	305	369	410	474	613	707	1246	1490	1585	1691	1722	1718	1698	1647	1655	1682	1637
Eastern India	2008/10/1	2009/10/1	2010/10/1	2011/10/1	2012/10/1	2013/10/1	2014/10/1	2015/10/1	2016/10/1	2017/10/1	2018/10/1	2019/10/1	2020/10/1	2021/10/1	2022/10/1	2023/10/1	2024/10/1
West Bengal	33	52	67	67	75	96	168	189	193	197	209	202	203	200	212	207	197
Jharkhand	3	5	10	11	14	24	57	57	60	63	56	60	60	59	65	68	61
Odisha	3	6	11	13	14	15	47	52	59	62	64	62	59	58	65	64	58
Bihar	N.A.	2	5	4	6	9	64	71	73	77	74	71	69	70	72	70	67
Sub Total	39	65 2009/10/1	93	95	109	144	336	369	385	399	403	395 2019/10/1	391	387	414 2022/10/1	409	383
Western India Maharashtra	2008/10/1 174	2009/10/1	198	2011/10/1	2012/10/1 277	395	2014/10/1 625	712	2016/10/1 709	2017/10/1 759	810	815	2020/10/1 811	2021/10/1 787	2022/10/1	2023/10/1 788	813
Guiarat	22	219	29	218	54	395	219	259	300	321	383	348	345	332	358	359	360
Madhva Pradesh	6	8	7	7	17	24	102	109	98	105	117	117	115	109	115	119	115
Goa	5	6	7	. 6			20	15	23	24	21	19	18	17	19	18	15
Chhattisgarh	1	1	1	1	4	5	24	29	28	31	36	35	31	27	34	33	32
Daman and Diu	N.A.	3	4	4	5	5	4	3	3	1	2	1	1	1	0	1	1
Dadra and Nagar Haveli								1	2	2	3	3	2	2	2	2	2
Sub Total	208	268	246	265	365	519	994	1128	1163	1243	1372	1338	1323	1275	1301	1320	1338
Southern India	2008/10/1	2009/10/1	2010/10/1	2011/10/1	2012/10/1	2013/10/1	2014/10/1	2015/10/1	2016/10/1	2017/10/1	2018/10/1	2019/10/1	2020/10/1	2021/10/1	2022/10/1	2023/10/1	2024/10/1
Karnataka	104	123	155	182	228	297	387	451	476	509	529	534	519	512	537	528	543
Tamil Nadu	143	169	240	286	344	498	541	577	582	582	620	600	589	565	579	586	583
Andhra Pradesh	25	32	53	70	88	224	247	110	104	130	136	143	129	123	124	132	127
Telangana	-	-	-	-	-	-	247	149	150	138	169	150	161	155	161	168	169
Kerala	13	22	37	47	53	105	122	134	137	136	140	133	128	117	119	122	113
Puducherry	1	1	2	3	4	9	8	9	8	10	11	11	10	9	11	10	9
Sub Total	286	347	487	588	717	1133	1305	1430	1457	1505	1605	1571	1536	1481	1531	1546	1544
Unclassified	2008/10/1	2009/10/1	2010/10/1	2011/10/1	2012/10/1	2013/10/1	2014/10/1	2015/10/1	2016/10/1	2017/10/1	2018/10/1	2019/10/1	2020/10/1	2021/10/1	2022/10/1	2023/10/1	2024/10/1
Unclassified	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	303
Grand Total	838	1049	1236	1422	1804	2503	3881	4417	4590	4838	5102	5022	4948	4790	4901	4957	5205
Number of Japanese Companies registered in India	550	627	725	812	926	1038	1156	1229	1305	1369	1441	1454	1455	1439	1400	1399	1434

(Note 1): Oct 2010 onwards, being based on the defined criteria of the Japanese Business Establishments in India as (1) Head office, (2) Factory, and (3) Branches etc also regulate to include establishment witouht regular-basis Japanese staffs., it is observed a slight decline of Japanese Business Establishments in some areas.

(Note 2): In order to capture the business senario of Japanese Companies in India more precisely, all the Business Establishments (except franchaisee and dealer ) irrespective of regular-basis Japanese staffs are taken into consideration Oct. 2013 onwards. Consequently, some areas show a significant increase in numbers.

(Note 3): The increase in the number of Japanese business establishments during the one year (October 2013 to October 2014) under the survey is very large, mainly due to the following reasons: In case where a Japanese company forms a JV with an Indian partner, the newly formed JV will also have the already established direct branch offices of that Indian partner, which will result in the immediate increase of the total number of business establishments. There are several such cases found during the survey, especially in insurance and transport sectors. There were also quite a number of Japanese business establishments which have not been captured in our previous surveys.

(Note 4): The number of establishments in Delhi and Haryana is mentioned seperately for 2013,2014 and 2015.

(Note 5): The number of Japanese companies and establishments in 2013 and 2014 has been reviesed at the time of survey for 2015.

(Note 6): Due to the outbreak of COVID-19, there were companies which were unable to answer the survey. Hence, the data of the mentioned companies in 2019 was completemented by using 2018's data or web-based information. The decrease in the number of dompanies increase, mainly due to reorganization, the companies which became expections for the survey by decrease of Japanese shares, etc. which surpassed the number of increased stabilishiments by more companies.

(Note 7): The increase in the number of Japanese business establishments during the one year (October 2021 to October 2022) under the survey is very large, mainly due to the new opening of establishments by already existing companies