

Guest Remarks by Ambassador SUZUKI Satoshi
Foundation Stone Laying Ceremony at Sricity Daikin Airconditioning India
7th April 2022

Mr. K J Jawa, Chairman and Management Director of Daikin India
Mr. Ravindra Sannareddy, Management Director of Sri City Private Limited
Mr. Naoki Nishioka, Executive Vice President of Fujita Corporation
Distinguished guests, Ladies and Gentlemen,

I am pleased to join you today to celebrate another big step for Daikin India and as well as for the economic partnership between Japan and India.

Last month, Prime Minister Kishida visited India and held the Summit meeting with Honorable Prime Minister Modi. The joint statement released after the Summit meeting includes a number of important economic takeaways to further enhance our economic ties.

The biggest announcement that came from the meeting was, in my view, the shared intention of the leaders to realize a public and private investment and financing of 5 trillion Japanese yen, which amounts to approximately Rs three lakh crore, from Japan to India in the next five years.

And today, we are celebrating the first contribution that Daikin India has made towards the attainment of this ambitious goal. So, on behalf of the Government of Japan, let me to thank you all for this significant step forward. In fact, Daikin India has contributed significantly to the build-up of India's manufacturing sector and its capacity by nurturing skillful engineers and creating a rich network of component suppliers in India for more than twenty years.

Daikin's expansion to South India will further allow them to serve not only the people in India but also the people of Asia and Africa as well. I take this opportunity to thank the State Government of Andhra Pradesh and the Government of India for the excellent support they have provided to make this contribution possible.

Looking back to a year ago, when we were in the midst of the second wave of COVID-19, I remember that many Japanese companies were faced with challenges in keeping up their day-to-day business operations. I would like to pay my sincere respect to all of you present here for having overcome these challenges and making today's event possible.

This year marks the 70th anniversary of the establishment of Japan-India diplomatic relations. On this auspicious occasion, our Prime Minister mentioned that he looks forward to opening a new chapter of our economic relationship through the cooperation between the public and private sectors.

In closing, I wish Daikin India all the success in the future endeavors and also wish the participants all the best.

Thank you very much.