

Date: 19th March 2022

70th anniversary summit of India-Japan economy

Thank you so much for giving me a valuable opportunity today.

Toray Industries was established in 1926, and approximately 46,000 employees work in 27 countries based on the corporate philosophy called “contribution to the society through the creation of new values” and it is selling of approximately 2 trillion yen.

Recently, we have declared in “Toray group sustainability vision” that is formulated in 2018 that we will aim for a world where greenhouse gas emissions and absorption could be well balanced by 2050 with the power of our excellent advanced materials and we will continue to contribute for the continuous development of the society through solving the environmental issues and resources and energy issues, and we are aiming for carbon neutralization in Toray itself.

In India, we have established factories in Gujrat state and Andhra Pradesh state with the motto of contributing to the sustainable development of these regions with cutting-edge materials of Toray and, we are producing and selling polypropylene spun-bond which is the raw-material for baby and adult diaper, and resin compound which is the raw material for automobile parts, and fabric for airbags in automobile.

in order to realize carbon neutrality in society as a whole, it is important to utilize green hydrogen in non-electric power field along with the expansion of renewable energy, and the Key would be the generation of green hydrogen by water electrolysis.

Toray is promoting the development of water electrolysis using its own “hydrocarbon-based electrottype membrane” and it will contribute to a significant reduction in hydrogen cost with a tremendous high-efficiency. Last year, it was adopted for “Green innovation Fund Project” also in Japan and we have started demonstration of Japan’s top category water electrolysis devices together with TEPCO and Yamanashi prefecture.

In India also, we are considering contributing to the construction of global supply chain that will produce green hydrogen together with Indo-Japan partnership.

Toray will continue to contribute in future also to realize the carbon neutrality with the power of our advanced materials.

Thank you very much for the opportunity today.