

# Suggestions for the Government of India by JCCII 2019

## 1. TAX SYSTEM

1-1	Tax on Dividend for Japan-invested-equity shall be as per Double Taxation Avoidance Agreement between India and Japan clause 10 (Tax on dividend is Max 10%)
1-2	Abolition or exemption of Deemed Dividend Tax for group finance
1-3	Duty Reduction on TV components under “Make in India”
1-4	Refund in the early introduction period of GST
1-5	Clarification of Cross Charge for PO/Branch/Subsidiary
1-6	Abolition of Tax Return
1-7	Appropriate Tax Litigation
1-8	To stimulate consumption measures
1-9	Improvement of unilateral import tariff rate method
1-10	A proposal for TP margin reduction

## 2. BANKING SECTOR

2-1	Relaxation on Large Exposure Framework
2-2	Acquiring a license from Financial Services Agency in Japan for over-the-counter derivatives settlements
2-3	Relaxation of the Obligation to obtain Non-Objection Certificate from lending banks to open new current account
2-4	Storage of Payment System Data by banks in India
2-5	Priority Sector Lending
2-6	Relaxation of foreign currency borrowing from the head office and/or branches abroad
2-7	Counter-guarantee issued by other banks in relation to single borrower lending limit
2-8	Opening of branch offices in the metropolitan area

## 3. FREE TRADE AGREEMENT

3-1	Study of India-Africa Free Trade Agreement
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## 4. INTELLECTUAL PROPERTY RIGHTS

4-1	Speeding up and improving examination/appeal
4-2	Simplification of the process
4-3	Counterfeit measures

## 5. PROCEDURE

5-1	Optimization of E-Waste management - e-Waste Management Rules 2016
5-2	Optimization of Plastic Waste Management - PWM Rules 2016
5-3	More information about industrial locations for promoting “Make in India”
5-4	Improvement of Incentives
5-5	Process of Approval from Government Agency for Dust Suppressant Agent
5-6	Clarification on labelling requirement under Legal Metrology Act
5-7	Ensure transparency of discussion by FSSAI Scientific Panel
5-8	Clarification and documentation of a post-marketing commitment in India

## **6. INFRASTRUCTURE**

6-1	Development of ring roads toward implementation on CBIC
6-2	Road development around Chennai city
6-3	Road development in Bangalore
6-4	Improvement of facilities in Kamarajar port (ex. ennor port)
6-5	Further promotion of road construction of NH 8 (Gurugaon – Manesar – Bawal - Neemrana)
6-6	New arterial road construction between Haryana state and Uttar Pradesh(UP) state

## **7. STEEL PRODUCTS**

7-1	Reduction of the burden and speed up of the clarification procedure regarding mandatory standards for steel products under Quality Control Order by Ministry of Steel
7-2	Request for consideration upon implementation of trade remedy against the imports of steel products

## **8. FOLLOW-UP ITEM**

8-1	Standardization in land acquisition process to promote “Make in India”
8-2	Exemption of Service tax (GST) for Export Service