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Press Release

November 21, 2014

**Signing of Exchange of Notes on Japanese ODA Loan of 15.6 Billion JPY
for the Guwahati Sewerage Project**

1. The Exchange of Notes on Japanese ODA Loan for the Guwahati Sewerage Project totaling JPY15.62 billion, approximately INR 830 crore, was signed in New Delhi on November 21st, 2014, between H.E. Mr. Takeshi Yagi, Ambassador of Japan to India, and Mr. Rajesh Khullar, Joint Secretary, Department of Economic Affairs, Ministry of Finance, Government of India.

2. The Japanese ODA loan has been granted for the Indian Government to establish sewage facilities such as a sewage treatment plant, main sewers, and pumping stations in Guwahati City where water pollution in the rivers have worsened due to the influx of population and industrialization.

This project aims to help improve sanitation and living environment of people in the region through the stable provision of sewer service.

3. The loan for the project was initially pledged on the occasion of the Summit Meeting between Prime Minister of Japan, H.E. Shinzo Abe and Prime Minister of India, H.E. Narendra Modi on 1st September, 2014.

The loan for this project is one of the first concrete outcomes which will materialize the “intention to realize 3.5 trillion Yen of public and private investment and financing from Japan, including Official Development Assistance (ODA), to India in five years” expressed by Prime Minister Abe at the Summit Meeting.

